GET YOUR ORGANIZATION ON THE CECL PATH TO COMPLIANCE WITH CRI'S CECL DASHBOARD

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WHAT DO YOU NEED?

With the effective date of the current expected credit loss (CECL) standard approaching, it's important for your institution to set clear goals for compliance and develop a timeline for implementation. While this process can seem daunting, CRI can assist you through all stages of CECL implementation so you can be confident the result makes sense for your institution.

CECL COMPLIANCE IS JUST A FEW STEPS AWAY.

CRI's CECL Dashboard allows you to proactively plan for the new Allowance for Credit Losses (ACL) requirements by integrating our easy-to-use and automated tool backed by BankTrends technology.

CRI'S CECL DASHBOARD IS SPECIFICALLY DESIGNED WITH YOUR INSTITUTION'S NEEDS IN MIND.

The CECL Dashboard is a web-based tool that:

- Allows for user-defined inputs to further customize past Call Report data
- Automatically aggregates 11+ years of Call Report data, thus eliminating the common challenge of obtaining historical data
- Calculates peer group loss rates to help support Q-factor adjustments
- Provides a customized regression analysis based on leading economic indicators to forecast future change-offs at your institution
- Utilizes GAAP compliant methodologies to calculate your ACL

HOW CAN CRI HELP?

Our experienced professionals can assist with your questions and needs regarding CECL implementation in today's challenging environment. In addition to introducing the CECL Dashboard, we can assist your management team with the following adoption and implementation strategies:

- Board and stakeholder training
- Model validation
- Process and control documentation
- Project planning
- Vendor selection

No matter your implementation date, your institution is likely already considering the latest guidance as you design your compliance plan and how it will affect your current reserve levels. Reach out to your CRI Financial Services professional today to get your organization on the road to CECL compliance.

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