



## EMPLOYEE RETENTION CREDIT ELIGIBILITY

If any of the following apply to your business, then the 2021 Employee Retention Credit could provide up to \$7K per person per quarter in refundable payroll tax credits.\*

### GROSS RECEIPTS TEST

Decline in quarterly gross receipts of 20% or more for 2021 as compared to 2019?

**OR**

### SHUTDOWN TEST

Full or partial suspension of operations due to government issued shutdown orders?

**OR**

### RECOVERY STARTUP BUSINESS TEST

New business that started on or after 2/15/2020 with average gross receipts of less than \$1M?

**OR**

### SEVERELY FINANCIALLY DISTRESSED TEST

Decline in quarterly gross receipts of 90% or more for 2021 as compared to 2019?

\* Different limits apply to Recovery Startup and Severely Financially Distressed Businesses. Credits are available in 2020 with lower maximum credit options. The number of employees can limit the credit amount. Seek assistance from your CRI advisor to determine if your business meets any of these tests to qualify for the Employee Retention Credit.