Energy Tax Credits

Туре	TAX CREDIT AVAILABLE FOR 2022 TAX YEAR	UPDATED TAX CREDIT AVAILABLE FOR 2023-2032 TAX YEARS
	TOR 2022 TAX TEAR	TON 2023-2032 TAX TEARS
Home Clean Electricity Products		
Solar (electricity)		
Fuel Cells	30% of cost	
Wind Turbine		
Battery Storage	N/A	30% of cost
Heating, Cooling, and Water Heating		
Heat pumps		
Heat pump water heaters	\$300	30% of cost, up to \$2,000 per year
Biomass stoves		
Geothermal heat pumps		
Solar (water heating)	30% of cost	
Efficient air conditioners*		
Efficient heating equipment*	\$300	30% of cost, up to \$600
Efficient water heating equipment*	\$150	30% of cost, up to \$600
Other Energy Efficiency Upgrades		
Electric panel or circuit upgrades for new electric equipment*	N/A	30% of cost, up to \$600
Insulation materials*	10% of cost	30% of cost
Windows, including skylights*	10% of cost	30% of cost, up to \$600
Exterior doors*	10% of cost	30% of cost, up to \$500 for doors (up to \$250 each)
Home Energy Audits*	N/A	30% of cost, up to \$150
Home Electric Vehicle Charger	30% of cost, up to \$1,000	30% of cost, up to \$1,000 **
* Subject to cap of \$1200/year		

^{*} Subject to cap of \$1200/year



^{**} The IRS will soon publish further information on eligibility requirements related to home electric vehicle chargers, but we know that credits are intended for residents in non-urban or low-income communities.